



- CHELAN COUNTY - MONTHLY FINANCIAL REPORT

APRIL 2018

The General fund is Chelan County's major operating fund. It has a budget of \$39.9 million and is comprised of administrative functions, building and planning permits, Sheriff's operations, juvenile housing, criminal prosecution, and the courts. The revenue and expenditure charts below display the 2018 General fund projected budget contrasted with actual expenditures and revenues.

General Fund Revenue: To get a picture of the economic and operational functions that drive revenue, the General fund revenues have been categorized by major revenue source and projected based on a five year history.

Revenue Category	Year-To-Date		
	Projected	Actual	Variance
Property Tax	5,393,723	5,520,088	126,364
Sales Tax	2,354,338	2,385,899	31,561
Prop. Tax Penalty & Interest	295,136	303,970	8,835
Building and Planning Fees	591,053	620,962	29,909
Liquor X & P	67,424	64,882	(2,541)
Law Enforcement Contracts	1,433,092	1,368,276	(64,817)
Recording Fees	43,587	46,373	2,786
Motor Vehicle Licensing	142,210	134,226	(7,984)
Probation Services	131,232	137,657	6,425
Interfund Payments	510,262	468,201	(42,061)
Court Fines	183,823	231,175	47,351
Treasury Interest	73,311	144,396	71,085
Grants\Entitlements	797,292	972,206	174,914
Other	740,344	673,410	(66,934)
Total	12,804,001	13,135,063	331,063

April sales tax was just under \$429,000. It was under budget (\$442,882) for the month of April, but exceeded the amount from the same month last year (\$426,346). It was the third month during the last year when sales tax came in over the same month in the prior year. Sales tax receipts are 1.3% over budget for the year-to-date.

Budgeted sales tax for 2018 is \$8,020,000. We will monitor the trend in actual sales tax receipts throughout the year and update the BOCC at the monthly department head meetings.

General Fund Expenditures: Expenditures are projected in a similar manner as revenues, but expenditures are spent more evenly than

revenues are received. The variances below reflect current 2018 expenditures in relation to the budget.

Expenditure categories are under projections for all items except Salaries & Wages. Even though actual Salaries & Wages are higher than projected, they are still less than where we would expect to be for level expenses throughout the year (32.9% spent versus 33.3% through the year as of April 30th).

Expenditure Category	Year-To-Date		
	Projected	Actual	Variance
10 - Salaries & Wages	6,008,112	6,138,118	130,005
20 - Personnel Benefits	2,385,873	2,345,041	(40,832)
30 - Supplies	306,692	299,553	(7,139)
40 - Services	1,960,113	1,904,662	(55,452)
50 - Intergovernmental Svcs	103,804	96,958	(6,847)
90 - Interfund Payments	2,001,614	1,959,439	(42,175)
TOTAL	12,766,209	12,743,769	(22,440)

The projected amounts above reflect prorated annual expenses for the budget. However, several items are paid early in the year that benefit future months. There are also payments made in the first part of the quarter that benefit future periods or the entire year.

General Fund Balance: The General Fund balance chart below shows the cyclical nature of Chelan County's cash flow. Increases in April and October coincide with the due dates of the first and second half of property taxes. In June the cycle is at its highest due to the once-a-year PUD privilege and federal PILT revenues.

Because year-to-date revenues are ahead of budget and actual beginning fund balance is larger than expected, the General Fund balance is above the projection but the positive gap is declining.

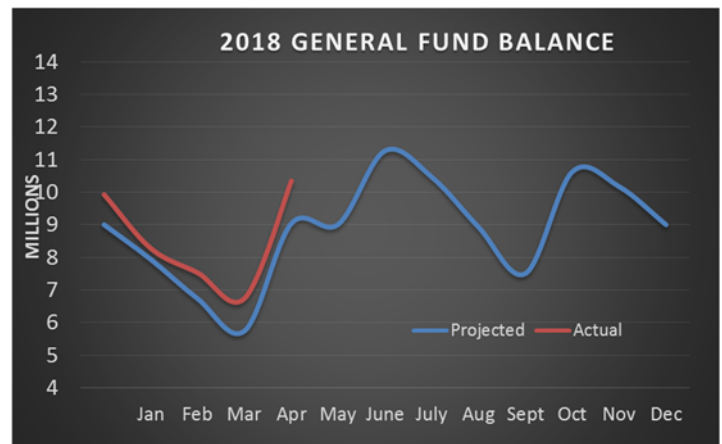
The General Fund balance is currently \$1,306,000 more than the projection. The 2018 budget assumed a fund balance carryover from 2017 of \$9 million. It looks like the actual number will be higher than that. The preliminary amount as of now is \$9.9 million. However, there are still year-end adjustments to be made as part of the annual audit process. It is expected the actual carryover will be more than the \$9 million estimate, but might be less than the current \$9.9 million amount.



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Cash Balances: The General fund has a healthy cash balance and is in better financial condition than expected. Its cash balance trend over the past three months closely mirrors the cycle displayed in the fund balance graph on the previous page. Until property taxes are collected in April/May and October each year, the General and County Roads funds live off their accumulated cash balance.

Cash Balance of Selected Funds		2/28/2018	3/31/2018	4/30/2018
010	General	9,416,294	8,572,484	11,933,226
014	Traffic Safety	212,866	317,949	311,607
103	Solid Waste Planning	104,609	104,878	95,518
110	County Roads	3,090,083	2,733,356	4,527,498
118	Wenatchee River Park	130,518	121,346	125,256
119	Ohme Gardens	36,862	27,218	31,352
120	Expo Center	409,429	394,765	393,716
121	Fair	383,068	414,121	411,491
124	Farm Worker Housing	106,462	96,707	85,305
125	Horticulture Pest & Disease	17,513	11,643	35,406
128	Noxious Weed	51,950	49,352	122,527
140	Cashmere-Dryden Airport	139,183	144,943	112,008
150	Regional Justice Center	3,043	4,582	27,297
180	Natural Resources	69,480	889	(20,356)
190	Criminal Justice Tax	2,755,282	2,802,482	2,862,345
301	REET I	1,036,084	811,836	865,659
510	ER&R	1,820,574	1,865,399	2,221,831
526	Health Insurance	3,405,954	3,387,656	3,517,106
530	Motor Pool	621,923	656,329	552,602
535	Unemployment Comp	291,185	294,566	298,088
540	Tort Claims & Insurance	419,851	583,939	541,194

Interfund Loans: Despite the healthy cash balance in the General fund, there are occasionally funds that borrow cash from other County funds to meet operational needs.

The Cashmere Dryden Airport fund is currently borrowing \$182,000 from the Rural Counties Tax fund, the Jail fund is borrowing \$303,000 from the Rural Counties Tax fund, and the Natural Resources fund is currently borrowing \$450,400 from the REET I fund to provide resources until reimbursement of billed projects later in the year.

Accounts Receivable: Each department has the responsibility to bill and track their own accounts receivables. The chart below shows outstanding receivables older than 60 days.

Accounts Receivable Outstanding - Older than 60 Days			
Auditor			
010015-02557	1/22/2018	Pioneer Title Company	843.00
010015-02571	2/16/2018	Pioneer Title Company	926.00
010015-02560	2/1/2018	North Meridian Title & Escrow	180.00
010015-02570	2/16/2018	North Meridian Title & Escrow	181.00
Non-Departmental			
010105-00097	2/6/2018	Pest Control Board-Postage	58.21
Prosecuting Attorney			
010140-00441	10/12/2017	Prosecution Service Agree-Leavenworth	3,037.50
Sheriff			
010145-01576	7/12/2017	WA St Traffic Safety Comm/DRE E	516.10
Superior Court			
010155-00089	12/31/2017	AOC Financial-Nov/Dec Interpreter	651.21
Public Works			
101001-01197	12/5/2017	Dryden Nov-RL Stewart Excavating	268.00
101001-01282	2/2/2018	Dryden Nov-Turner Restoration LLC	641.00
County Roads			
110001-01052	2/8/2018	US Forest Service-January Reimb.	1,974.08
Regional Justice Center			
150001-00888	2/28/2018	DOC-February 2018 Billing	412.50
Natural Resources			
180001-00994	12/31/2014	WA St Dept of Ecology	12,192.99
180001-01268	12/7/2017	RCO-PR#4 1001-113017	13,276.47
180001-01286	12/31/2017	Comm Found of NCW-Stemilt Squil	6,000.00
180001-01288	12/31/2017	WA Dept of Ecology PR#3 0701-12	9,219.54
180001-01300	12/31/2017	WA Dept of Ecology PR#9 1001-12	74,242.74
180001-01301	12/31/2017	WA Dept of Ecology PR#7 0701-12	26,500.01
180001-01313	2/14/2018	City of Wenatchee-Fire Resilience	34,000.00
180001-01318	12/31/2017	FEMA/FMAG Apps 2016-2017	12,658.93
180001-01319	12/31/2017	WA Dept of Ecology 2017 Match C	15,378.78
180001-01320	12/31/2017	WA Dept of Ecology 2017 Remainii	2,339.72
180001-01321	12/31/2017	FEMA/0901-123117 Mork Pre Award	4,141.39
180001-01323	12/31/2017	RCO-1001-123117 Pre Award	1,405.44
180001-01324	12/31/2017	RCO-1001-123117 Pre Award	1,511.90
If any of these outstanding receivables have been paid, will not be paid, or need adjustment, please contact the County Auditor's Office.			

Budget: Expenditures through April represent 33.3% of the annual budget. This is a good indicator of expenses-to-date versus budget. The actual expenditures and revenues chart is provided for department heads to evaluate if they are over or under their benchmark.

This chart is not a comprehensive list of all county funds, rather it displays the most active funds.

Actual YTD Expenditures & Revenues w/ Percent of Annual Budget					
General Fund Departments		Expenditures		Revenues	
010	Assessor	419,676	30.2%	661	56.5%
015	Auditor	417,465	33.5%	226,896	23.6%
020	Community Develop.	598,439	29.7%	620,621	33.3%
025	Fire Prevention & Invest.	35,981	29.1%	3,642	7.9%
030	Human Resources	39,874	21.9%	-	100.0%
040	Clerk	447,711	32.9%	329,252	46.1%
045	Commissioners	221,638	31.1%	2,875,894	22.0%
050	Coroner	70,635	28.2%	9,197	61.3%
052	Information Technology	288,059	33.2%	46,642	27.4%
055	Facilities Maintenance	493,121	28.2%	211,147	30.9%
065	District Court	462,216	30.9%	391,164	35.9%
066	District Court Probation	177,937	32.2%	149,936	33.8%
075	Extension Services	86,749	24.1%	784	2.6%
085	Juvenile Services	988,487	32.3%	194,005	26.9%
105	Non-Departmental	3,122,271	33.6%	231,713	19.7%
139	Child Support Enf.	117,938	31.0%	132,253	31.3%
140	Prosecuting Attorney	736,599	32.1%	174,412	29.1%
145	Sheriff	3,389,519	31.9%	1,474,455	40.4%
155	Superior Court System	417,021	31.5%	4,148	4.5%
165	Treasurer	212,434	33.4%	538,155	34.1%
170	Property Tax	-	0.0%	5,520,088	43.7%
General Fund Total		12,743,769	31.9%	13,135,063	32.9%
Other Funds		Expenditures		Revenues	
014	Traffic Safety	20,202	5.7%	118,722	33.2%
101	Solid Waste	671,101	22.6%	668,937	22.5%
103	Solid Waste Planning	16,919	6.4%	69,416	26.4%
110	County Roads	3,350,766	18.5%	4,696,534	25.9%
118	Wenatchee River Park	61,108	20.3%	43,978	14.6%
119	Ohme Gardens	56,572	19.1%	33,244	11.2%
120	Expo Center	49,449	16.6%	15,080	5.1%
121	Fair	15,388	5.3%	38,474	13.2%
124	Farm Worker Housing	41,984	10.2%	44	0.0%
125	Horticulture	55,748	24.0%	77,033	33.2%
128	Noxious Weed	98,918	19.6%	133,050	26.4%
132	911 Communications	1,168,328	32.8%	1,167,919	32.8%
142	C.R. Drug Task Force	31,262	8.5%	22,666	6.2%
150	Regional Justice Center	2,753,483	31.9%	2,397,494	27.8%
163	Comm. Svc & Housing	276,526	37.5%	181,739	24.6%
180	Natural Resources	712,271	12.7%	520,326	9.3%
510	ER&R	990,060	17.4%	1,005,947	17.7%
530	Motor Pool	332,422	21.2%	264,572	16.9%